

# ALINA LERMAN

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<b>ACADEMIC APPOINTMENTS</b>	<b>University of Connecticut School of Business</b>	2021 - present
	Associate Professor of Accounting	
	Assistant Professor of Accounting, Whalen Family Fellow	2018 - 2021
	<b>Yale School of Management</b>	2010 - 2018
	Assistant Professor of Accounting	
	<i>Maternity leaves: Fall 2011, Spring 2014</i>	
<b>EDUCATION</b>	<b>New York University, Stern School of Business</b>	May 2011
	Ph.D., Accounting	
	<b>New York University, Stern School of Business</b>	May 2002
	B.S., Economics, <i>Summa Cum Laude</i>	
<b>RESEARCH INTERESTS</b>	Financial accounting and capital markets, market efficiency, investor sophistication, corporate mandatory and voluntary disclosure, accounting regulation, historical developments.	
<b>PUBLICATIONS</b>	“Court Disclosures of Firms in Chapter 11 Bankruptcy” with I. Bastiaansen, F. Murphy, and D. Vyas, <i>Journal of Accounting Research</i> (2024)	
	“Individual Investors’ Attention to Accounting Information: Evidence from Online Financial Communities” <i>Contemporary Accounting Research</i> (2020)	
	“Information Transfer and Conference Calls” with F. Brochet and K. Kolev, <i>Review of Accounting Studies</i> (2018)	
	“The Changing Landscape of Accrual Accounting” with R. M. Bushman and X. F. Zhang, <i>Journal of Accounting Research</i> (2016)	
	“Who, if Anyone, Reacts to Accrual Information?” with R. H. Battalio, J. Livnat, and R. R. Mendenhall, <i>Journal of Accounting &amp; Economics</i> (2012)	
	“Anticipatory and Implementation Effects of FIN 46 on the Behavior of Different Market Participants” with U. G. Gurun and J. Ronen, <i>Asia-Pacific Journal of Accounting &amp; Economics</i> (2012)	
	“The New Form 8-K Disclosures” with J. Livnat, <i>Review of Accounting Studies</i> (2010)	

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“Double Surprise into Higher Future Returns” with J. Livnat and R. R. Mendenhall, *Financial Analysts Journal* (2007)

**WORKING  
PAPERS**

“The SEC Review of Earnings Conference Calls” with T. Steffen and K. Zhang, *minor revision status at Management Science*

“Asymmetric Determinants of Trading Volume at Earnings Announcements” with Q. Tan

“Other-Than-Temporary Impairments of Investment Securities by Non-Financial Firms” with K. Kolev and T. L. Vakil

“Are Small Negative Earnings Surprises Created Equal?” with I. Bastiaansen and A. Ertan

“Hold What You Know? Retail Investor Trading in the IPO Setting” with M. Niessner, D. Shanthikumar and A. Wang

“Sins of the Father: The Effect of a Parent Firm’s Accounting Misconduct on Current and Former Subsidiaries” with S. Utke and J. Xu

“The Role of Auditors in Intra-Industry Information Transfer?” with S. Utke and J. Xu

“The High-Volume Return Premium and Post-Earnings Announcement Drift” with J. Livnat and R. R. Mendenhall *permanent working paper*

**WORKS  
IN PROGRESS**

“Voluntary Disclosure in the Banking Sector: Levels and Shocks”

“IPRD Charges under the New Guidance of SFAS 141R”

“Cross-Sectional Variation in the Bid-Ask Spread around EAs”

“Capital Market Processing of Material Contracts”

**TEACHING**

**University of Connecticut School of Business**

- Financial Accounting & Reporting (MBA, OMBA, EMBA) 2018 – present
- Capital Markets Research Seminar (Ph.D.) 2018 – present
- University Honors Personal Finance Seminar (Undergrad) 2022 – present
- Undergraduate Accounting Honors Thesis Advisor 2019 – present

**Yale School of Management**

- Financial Reporting (MBA, EMBA) 2010 - 2018
- Capital Markets Research Seminar (Ph.D. 2-year progression) 2010 - 2018
- Guest Lecturer: Competitor (MBA) 2012 - 2018

**New York University**

- Principles of Financial Accounting (Undergraduate) 2008

**PRESENTATIONS  
& DISCUSSIONS**

2025: FARS Mid-year Meeting (*discussant*), Accounting Perspectives Emerging Scholars Virtual Symposium (*discussant*), Louisiana State University

2024: FARS Mid-year Meeting (*discussant*), Bretton Woods Accounting and Finance Conference (*discussant*)

2023: Accounting Design Project, Syracuse University, Villanova Conference

2022: Rutgers University, Stevens Institute of Technology, FARS Mid-year Meeting (*discussant*)

2021: University of Connecticut Business-School-Wide seminar

2020: INSEAD, FARS Mid-year Meeting (*discussant*)

2019: University of Notre Dame, Texas Christian University, FARS Mid-year Meeting (*discussant*)

2018: London Business School, University of California at Irvine, FARS Mid-year Meeting (*discussant*), Yale Finance group

2017: AAA Annual Meeting (*presenter & discussant*), Baruch College, Bentley University, Carnegie Mellon Junior Symposium, The College of William & Mary, Dartmouth Accounting Research Conference (*presenter*), FARS Mid-year Meeting (*discussant*), North Carolina State University, Review of Accounting Studies Conference (*presenter*), Southern Methodist University, Temple University, University of Connecticut

2016: Tel Aviv University, George Washington University

2015: AAA Annual Meeting (*presenter & discussant*), FARS Mid-year Meeting (*discussant*), McGill University, Texas A&M University, UNC-Duke Fall Camp, University of Connecticut, Yale Accounting Conference (*presenter*)

2014: AAA Annual Meeting (*presenter & discussant*)

2013: FARS Mid-year Meeting, George Washington University Cherry Blossoms Conference (*presenter*), Tuck School of Business Junior Empiricist Conference (*presenter*), University of Michigan

2012: Yale Accounting Conference (*presenter*), AAA Annual Meeting (*discussant*)

2011: AAA FARS Meeting, APJAE Accounting Symposium, Yale Accounting Conference (*presenter*)

2010: Baruch College, Columbia University, Drexel University, New York University, Pennsylvania State University, Rice University, Rutgers University, Temple University, University of Florida, Yale School of Management

2009: AAA Annual Meeting (*discussant*), Joint NYU-Yale Conference (*presenter*)

**PROFESSIONAL  
SERVICE**

*UConn Accounting Department and Business School Committees:*

- School of Business Dean Search Committee (2025)
- Accounting Ph.D. Student Committee (2018 - present)
- Accounting Faculty Recruiting Committee (2021 - present)
- Accounting Promotion & Tenure Review Committee (2021 – present)
- EMBA Program Committee (2020- present)
- OMBA Program Committee (2020- 2024)
- MBA Program Committee (2022 - present)
- Research Computing Committee (2019)

*Ad Hoc Reviewer:*

- Conference on Financial Economics and Accounting
- Contemporary Accounting Review
- European Accounting Review
- Financial Management
- Intelligent Systems in Accounting, Finance and Management
- Journal of Accounting, Auditing and Finance
- Journal of Accounting and Economics
- Journal of Accounting Research
- Journal of Banking and Finance
- Journal of Business Finance and Accounting
- Journal of Financial Reporting
- Managerial Finance
- Management Science
- Review of Accounting Studies
- The Accounting Review
- AAA Annual Meetings
- FARS Mid-year Meetings
- Annual Congress of the European Accounting Association

*Editorial Board/Committee:*

- The Accounting Review: 2023-present

*FARS AAA Section Service:*

- Editorial Committee: FARS 2015, 2021 Mid-year Meetings
- Meeting Coordinator: FARS 2023 Mid-year Meeting
- FARS Mentorship Program Committee Member (2023 – 2024)
- FARS Mentor within the mentorship program (2023 - present)
- FARS Women in Leadership Webinar organizer (2023 – present)

*Accounting Conference Organizer:* Yale School of Management, 2010-2017

*Faculty Mentor:*

- UConn PwC Challenge Case Study 2018 (winning team)

*Honors Thesis Supervisor: graduation dates*

- May 2020, Dec 2020, May 2021, May 2022, May 2024 (1 student each)

<b>DISSERTATION COMMITTEE MEMBER</b>	Wei Zhu (2013, University of Illinois at Urbana-Champaign) Qiao Kapadia (2014, SEC) James Potepa (2014, George Washington University) Aytekin Ertan (2014, London Business School) John Heater (2018, Duke University) Stephanie Miller (2018, Quinnipiac University) Qin Tan (2018, City University of Hong Kong) Ilona Bastiaansen (Chair, 2023, University of Notre Dame) Kangkang Zhang (Chair, 2025, University of Illinois at Urbana-Champaign) Xiao Yu (expected 2026)
<b>NON-ACADEMIC WORK EXPERIENCE</b>	<b>LECG Research Associate</b> , Securities litigation, forensic acc. 2002-2005 <b>AT&amp;T Intern</b> , Corporate Finance 1999, 2000 <b>McNeil Consumer Healthcare Co-Op</b> , Operations Accounting 2000
<b>HONORS</b>	Outstanding Graduate Teaching Award 2025 Best Paper, UConn School of Business 2025 Hawaii Accounting Research Conference, Best Reviewer Award 2024 Recipient of the Ackerman Scholarship 2024 EMBA Faculty Award Winner 2022, 2025 Recipient of Whalen Family Faculty Fellowship 2018-2021 AAA FARS Outstanding Discussion Award 2018, 2020 AAA FARS Excellence in Reviewing Award 2017 AAA/Deloitte/J. Michael Cook Doctoral Consortium Fellowship, 2007 NYU Stern School of Business, Doctoral Fellowship, 2005-2009