

CHINMOY GHOSH, PHD

Department of Finance

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Professor Chinmoy Ghosh is currently the Gladstein Professor of Business and Innovation at the School of Business, University of Connecticut, and the Head of the Department of Finance (since 2007). He has been a faculty member at UConn since 1986. He set up in 2001, and has since been the Director and Chairman of the Board for the Student Managed Investment Fund at UConn. He served as the Executive Director of the SS&C Financial Accelerator at the Downtown Hartford campus of UConn from 2007 - 2014. In 2010, he developed and designed the highly successful graduate degree program - MS in Financial Risk Management, He is an Ackerman Scholar of the School of Business. In 2015, he developed the UG major in Financial Management in Stamford and Hartford campuses. He has been involved in over a dozen PhD dissertations as major or associate advisor. He has published over eighty articles in academic journals including *Journal of Financial Economics*, *Journal of Financial and Quantitative Analysis*, *Journal of Corporate Finance*, *Journal of Banking and Finance*, *Financial Management*, *European Financial Management*, *Journal of Empirical Finance*, *Journal of International Money and Finance*, *Journal of Business Finance and Accounting*, *Journal of Risk and Insurance*, *Real Estate Economics*, *Journal of Real Estate Economics and Finance*, and *Journal of Urban Economics*. He won SBA/SNET Best Article Award in 1990. His paper on valuation and performance of ADRs won the Best Competitive Paper Award in the area of International Finance in the 1998 Annual Financial Management Association meetings. His paper on CEO Pay Ratio won the Best Paper Award in Corporate Finance at the FMA European Conference (2022) and was a semi-finalist at the FMA Conference (2022). He won Best Paper award in Corporate Finance the He won the Best Paper Award at the India Finance Conference in 2016, 2018, and 2019. He has presented research papers at numerous academic conferences in USA, Canada, Europe, Australia, South America, and Asia. He has taught at the undergraduate, MBA, Executive MBA, Part-time Professional MBA, and Ph.D. levels. He has won the MBA Best Teacher of the Year award in 2000, and every year over the period 2002-09, the Best EMBA Teacher Award in 2004 and 2006, and Graduate Teacher of the Year Award in 2006. In 2003, he won the SBA Outstanding Service Award. His consulting assignments include *Fidelity Investments*, *Prudential Inc.*, *International Development Research Council (IDRC)*, *Cigna*, and *IBM Global Finance*, *SS&C Inc*, *NorthEast Utilities*, *Alpha Equity*, *Conning Investments*. He is an active consultant in the seminar circuit of the AICPA and AIMR CFA Program. He has served as a member of the Board of Directors at the UConn Coop.

EDUCATION

PhD in Finance – Pennsylvania State University, State College, PA

Master of Business Administration – Indian Institute of Management (IIM), Calcutta, India

Bachelor of Science in Physics Honors – Presidency University, Calcutta, India

Professional Affiliations

Financial Management Association ~ Eastern Finance Association ~ American Finance Association

ACADEMIC LEADERSHIP

Gladstein Professor of Business & Innovation (2011 -)

Head – Department of Finance (2007 - Present)

- Oversee and direct all academic programs and administrative functions, while concurrently conducting research, educating and counseling students, and deploying outreach and fundraising initiatives.
- Facilitate implementation and delivery of multiple undergraduate and graduate programs.
- Oversee the Student Managed Fund, a successful departmental and school-wide experiential learning programs.
- Collaborate with two research centers and programs within the department (Real Estate, and Health Systems).
- Prepare annual and five-year budgets, as well as enrollment projections.
- Play vital role in building interactive involvement with statewide business community.
- Hire, manage, develop, mentor, and evaluate team of over 30 faculty and 10 staff members responsible for ongoing research and support of 600 UG, 50 MBA, 200 FRM, and 40 Fin Mgmt majors.
- Coordinate and decide teaching assignments.
- Revise curriculum; and develop new programs.
- Track faculty productivity data and compile annual reports.
- Evaluate faculty performance and recommend merit raises on annual basis
- Prepare tenure and promotion dossier for faculty members
- Encourage, support, and participate in student organized activities
- Represent the department in school open houses

Faculty Governance

- Encourage and facilitate faculty research through reduction in teaching load and funding summer research; minimize need for adjunct faculty by optimizing budget and streamlining teaching schedule.
- Support seminar series delivered by distinguished scholars with special funding.
- Urge faculty members to attend teaching workshops offered by outstanding university instructors.
- Hired more than 10 new faculty from top schools including Columbia, Duke, Rochester, Illinois, UNC, and Ohio State.

- Successfully secured tenure for 2 Assistant Professors, and 2 promotions to Full Professor.
- Hired the Director for the Real Estate Center
- Hired the Toscano Chair Professor after several attempts
- Advise Dean's Leadership Cabinet on strategic vision and contributed to formulation of new Business School policies while serving on the Dean's Council.

Fund-Raising

- Championed fundraising campaigns, such as a 2010 capital drive targeted at finance alumni, which included partnering with the Development Office on creation of an alumni network.
- Raised more than \$1M endowment from area businesses while directing the Student Managed Fund (SMF) since 2001.
- Generated several hundred thousand dollars since 2008 as Director of Hartford Financial Accelerator; an experiential laboratory where MBA students work on consulting assignments for projects sponsored by organizations such as United Technologies, United Health Care, and NorthEast Utilities, Open Solutions etc.
- Secured competitive \$450K two-year grant from state government to develop a Finance Literacy Program targeted at youth.
- Created the Student Managed Fund (SMF) in 2001 in collaboration with UConn Foundation
- Created the Financial Risk Management Program at Stamford which is generating nearly \$10m yearly. Current enrollment – 200 students in 3 cohorts.
- Created the Financial Management UG Program at Stamford and Hartford in collaboration with faculty and CFA Society.

Outreach and Alumni Relations

- Leveraged strategic location in busy financial corridor between New York and Boston to engage and inspire area businesses and alumni on fundraising and graduate placement initiatives.
- Established three new boards with prominent alums; sourced, recruited, and hired several new faculty members; influenced faculty, administrative staff, and community to support programs. One of the Boards (FAAB) has since been dissolved.
- Organized several business forums at the Financial Accelerator at the downtown Hartford campus.
- Successfully organized the CT Risk Management Practitioner Conference at Stamford for the last 5 years. Last conference in 2018 had over 150 participants and attendees.
- Successfully organized the CT Risk Management Academic Conference at Storrs for the last 6 years. Last conference in 2019 had over 100 submissions and 12 papers selected through a competitive selection process.

Academic Programs

- Launch the Center for Private and Entrepreneurial Capital (CPEC). I have been working with David Souder and Greg Reilly for the last few months. The proposal is nearly ready, we expect to launch next Fall, followed by conference in Spring.
- Working with David Souder as the PI on The Center for Research toward Advancing Financial Technologies (CRAFT). Expect to submit the proposal to NSF in June or September.
- Successfully designed and launched a new MS program in FinTech in 2021 in collaboration with the OPIM department.
- Successfully designed and launched a new Stamford campus MS program in Financial Risk Management (MSFRM) in 2010 by collaborating with faculty, students, state government, and businesses.
- Designed the curriculum of the UG Financial Management program in collaboration with Stamford and Hartford faculty.
- Elevated number and quality of honors theses since 2009 by reorganizing internship and honors programs and effectively utilizing faculty supervision. Recruited and mentored PhD candidates.
- Revised the UG Finance curriculum
- Participated in school-wide MBA curriculum redesign. Participated in the development of the individualized MBA concentrations.

Research and Awards

- Published over 80 articles in academic journals in Finance, Real Estate and Insurance
- Earned rating as a worldwide top 1000 research scholars (top 2.5%) out of more than 26,000 Finance academics throughout history.
- Ranked as a worldwide top 30 research scholars in Real Estate.
- Served as the major Advisor in more than a dozen PhD dissertations, including 3 ongoing dissertations. Served as Associate Advisor in several more dissertations.
- Presented research papers at academic conferences in the U.S., Canada, Europe, Australia, South America, and Asia; organized and attended open houses and business forums.
- Participated in completion of the 2010 Association to Advance Collegiate Schools of Business (AACSB) accreditation report by working closely with senior faculty members.

Personal Enhancement

- Attended **AACSB New Deans Seminar**, June 2011
- Attended **AACSB Business Accreditation Seminar**, June 2013

Academic Career

Professor (2000-)

Guided and supervised graduate students in classroom and research. Provided mentoring as needed to research teams. Developed and implemented effective teaching materials and course syllabi. Taught advanced courses in Financial Management, Investments, Personal Financial Planning, Financial Derivatives, Equity Valuation, Portfolio Management, Financial Issues, and Corporate Finance.

- Teacher of the year awards in the MBA program for 10 years in a row.
- Received several teacher of the year awards in the EMBA program.
- Won outstanding service award and demonstrated dedication to counseling students.

Associate Professor – Department of Finance (1992 - 2000)

Assistant Professor – Department of Finance (1986 - 1992)

Instructed and advised undergraduate students in financial management and investments. Evaluated and reported on student performance; ensured compliance with academic standards.

- Contributed to advancing curriculum and developing course materials.

PENNSYLVANIA STATE UNIVERSITY - SMEAL COLLEGE OF BUSINESS, State College, PA

Lecturer – Department of Finance (1984 - 8/1986)

Delivered engaging lectures to instruct and motivate undergraduate students to learn about corporate and international finance, investment management, and financial services. Met department and university guidelines while maintaining and promoting academic integrity and compliance with department policies.

- Expanded thought leadership and encouraged independent learning by presenting leading-edge subject matter.

HARVARD UNIVERSITY, Cambridge, MA

Visiting Lecturer (Summers 1994 - 1997)

Taught Financial Management course for summer MBA program.

TEXAS CHRISTIAN UNIVERSITY, Fort Worth, TX

Visiting Lecturer

Instructed and coached second year Executive MBA students in advanced investments.

~ Early commercial career success as an Officer with CESC INDIA.

CONSULTING ASSIGNMENTS

Fidelity Investments – Boston, MA

- Conducted analysis of the risk-return characteristics on real estate portfolio.

International Development Research Council (IDRC) – Boston, MA

- Prepared research report and presented findings to their membership on real options modeling in finance applications.

Prudential, Inc. – NJ

- Conducted research on the valuation and performance of real estate portfolio.

IBM Global Finance– New York, NY

- Prepared report on leasing and presented to a group of 200 middle managers in New Jersey, report currently used by IBM in their global training program.

Cigna – Hartford, CT

- Drafted and presented training material on hedging with financial derivatives for fixed income portfolio managers.

HIMCO – Hartford, CT

- Prepared and presented training material on asset liability management for fixed income investment managers.

NorthEast Utilities

- Developed earnings risk management model
- Develop an Academy for the training of minority service enterprises of the northeast region

United HealthCare

- Analyze the impact of Health Care reform in various business units of the company

INTERNATIONAL ACTIVITIES

Acted as department ambassador, reaching out to numerous academic institutions and business entities to forge new relationships; connected with former students to drive global fund-raising efforts. Devised and implemented global marketing plan, with focus on emerging Asian economies. Launched and promoted full complement of international initiatives, including, outreach, recruiting, study abroad, and academic, research, faculty, and student exchange programs.

Traveled extensively throughout North and South America (Canada, Brazil, Chile, Argentina), Europe (UK, France, Germany, Scandinavia, Poland, Russia, Belgium, Ireland, Holland, and Italy), Asia (Singapore, China, Hong Kong, Dubai, India, Japan), Australia, and New Zealand.

- a. Presented papers at academic conferences in the U.S., Canada, Asia and Australia and at Cambridge University in England, as well as at several European Financial Management Association meetings.

- b. Served as keynote speaker during the International Finance Conference at the Management Development Institute (MDI) in Gurgaon, India.
- c. Collaborated with various Universities in China on research projects.
- d. Partnered with Indian Institutes of Management (IIM) on study abroad and faculty exchange programs, as well as collaborative research projects.
- e. Promoted new Masters in Financial Risk Management (MSFRM) program to students and faculty in Asian countries.
- f. Taught MBA classes in India and Singapore.

SERVICE

- **Department Head of Finance, School of Business (2007 – present)**
- **Co-Principal Investigator with David Souder (Center for Research toward Advancing Financial Technologies (CRAFT))**
- **Working with Greg Reilly to launch the Center for Private and Entrepreneurial Capital (CPEC)**
- Founder and Director, Student Managed Fund (2000 – present)
- Director, SS&C Financial Accelerator, GBLC (2007 – 2014)
- Founder and Chair, Ms in Financial Risk Management Program (2010 – present)
- Member, Advisory Board, Global Alpha Forum, CT Hedge Fund Association 2015
- Member, President’s Athletic Advisory Committee (2011 – 2014)
- Chair, President’s Committee for appointment of Emeritus Professors (2011- 2015)
- Search Committee – Dean, School of Business, University of Connecticut, 2012
- Search Committee – CFO, UConn Foundation, 2015
- Dean’s Advisory Council –School of Business, (2007 – Present)
- Search Committee, Executive Vice Provost – University of Connecticut, (2008)
- Development Committee Financial Academy Program (in collaboration with Travelers Corporation, and Capital Community College in Hartford), *Co-Chair* (2008)
- Development Committee – Stamford Graduate Program in Financial Risk Management, *Chair* Department of Higher Education \$450K Grant, *Principal Investigator* (2007 - 2009)
- MBA Program Committee, *Chair* (2006 - 2008)
- Dean’s Corporate Governance Center Task Force, *Member - Drafted proposal* (2006)
- Self-Assessment Committee, *Member* (2006)
- Dean’s PTR Council, *Chair* (2002 - 2004)
- Beta Gamma Sigma, *President* (2001 - 2002)
- UConn Coop, *Board of Directors* (1998 - 2004)

- University Budget Committee, *Member* (1996 - 1999)
 - Special Committee to Redesign the Stamford EMBA Program, *Member* (1998)
 - Task Force for Self-Study Accreditation Committee, (1995)
 - Collaborated with Professor John Clapp to develop and publish the Quarterly Connecticut House Price Index Number Calculations (1992 - 1997)
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AWARDS

- *Lifetime Scholarship Achievement Award awarded the International Real Estate Research Consortium (irerc.org), for scholarly contributions and leadership in the real estate domain*
- *Ranked in the top twenty real estate scholars in the world, based on the number of publications in JREFE, JRER, or REE, including published, forthcoming, and accepted but unassigned articles as of 8/27/20.*
- *Best Paper award, FMA European Conference 2022*
- *Best paper Semifinalist, FMA Conference 2023*
- *Best paper Semifinalist, FMA Conference 2022*
- *Semifinalist for the Best paper award at the FMA Annual meetings October 2021, Denver, CO*
- *Best paper award at CRISIL Doctoral symposium held at Indian Finance Conference, IIM Calcutta on Dec 21, 2018.*
- *Best Paper Award, India Finance Conference (IIM-Bangalore 2014) – this conference is the most prestigious Finance conference in India with significant International participation*
- *Best Paper Award, India Finance Conference (IIM-Ahmedabad 2016) – this conference is the most prestigious Finance conference in India with significant International participation*
- *Best Paper Award, International Business Finance Conference, ICFAI Business School, India, 2012*
- *MBA Teacher of the Year Award - University of Connecticut School of Business (2000, 2002-2008, 2010)*
- *Ackerman Scholar - University of Connecticut School of Business (2002, 2006)*
- *Graduate Teacher of the Year Award - University of Connecticut School of Business (2006)*
- *EMBA Teacher of the Year Award - University of Connecticut School of Business (2004, 2006)*
- *Outstanding Service Award - University of Connecticut School of Business (2003)*
- *Nominated for Best Research Paper Award - University of Connecticut School of Business (1998- 2000)*
- *Best Competitive International Finance Paper Award - Financial Management Association International (FMA) - 1998*
- *Best Article Award, University of Connecticut School of Business (1990)*

DOCTORAL DISSERTATIONS

Major Advisor

1. Scott Roark – Boise State University
2. Muhammed Sahin –employed as faculty in top management school in Turkey
3. Demissew Ejara – Univ of New Haven
4. Natesa Prasad – IIFT, Delhi, India
5. Raja Nag - Long Island University
6. Fan He – Central CT State University
7. Le Sun – Senior executive in money management firm in Boston
8. Di Huang - Alma College, Michigan
9. Jeiqiong Gao – Long Island University
10. Xiangkun Yao – Nanking University, China
11. Yihong Xiao – University of Mass, Bridgewater
12. Xiaofeng Wang –graduated in summer 2023
13. Zizheng Zhao, 2nd year
14. Xiangxin Liu, expected to graduate in summer 2024

Associate Advisor

Jim Ross, Randy Guttery, Mauricio Rodriguez, Jonathan Dombrow, Robert Campbell, Ozcan Sezer, Zhilan Feng, Lisa Cottrell, Hugh Colaco, Jim Hilliard

RESEARCH ACTIVITIES

- *Lifetime Scholarship Achievement Award awarded the International Real Estate Research Consortium (irerc.org), for scholarly contributions and leadership in the real estate domain*
- *Ranked in the top twenty real estate scholars in the world, based on the number of publications in JREFE, JRER, or REE, including published, forthcoming, and accepted but unassigned articles as of 8/27/20.*
- *Best Paper award, FMA European Conference 2022*
- *Best paper Semifinalist, FMA Conference 2023*
- *Best paper Semifinalist, FMA Conference 2022*
- *Semifinalist for the Best paper award at the FMA Annual meetings October 2021, Denver, CO*

Accepted and Published papers

84. **Ghosh, Chinmoy**, Pinto, Christian Shenoy, and Jaideep, and, “Does Negative News Disclosure Induce Better Decision-Making? Evidence From Acquisitions.”, forthcoming *Financial Review*
83. **Ghosh, Chinmoy**, Rakotomavo, Michel and Shenoy, Jaideep, “Student Managed Fund (SMF) at the University of Connecticut (UConn): New Developments, Growth, and Challenges”, 01 February 2024 DOI 10.3905/joi.2024.1.305, *Managerial Finance*
82. **Ghosh, Chinmoy, and Petrova, Minerva**, “Building Sustainability, Certification and Price Premiums: Evidence from Europe”, DOI: [10.1080/08965803.2023.2267717](https://doi.org/10.1080/08965803.2023.2267717) *Journal of Real Estate Research*
81. **Ghosh, Chinmoy**, and Jieqiong, Gao, ““The Longer-term Impact of TARP on Banks' Default Risk”, forthcoming *Quarterly Review of Economics and Finance*
80. **Ghosh, Chinmoy**, Di Huang, Nam H. Nguyen, and Hieu V. Phan, “CEO Tournament Incentives and Corporate Debt Contract”, Vol 78 Feb 2023, *Journal of Corporate Finance*
79. **Ghosh, Chinmoy**, and Fan He, “The Impact of Laws and Institutions on Financial Contracts: Evidence from Relationship Lending Across the World”, Vol 148 Mar 2023, *Journal of Banking and Finance*
78. **Ghosh, Chinmoy**, Narayan, P. C., Prasadh, R. S., and Thenmozhi, M.. “Does corruption distance affect cross-border acquisitions? Different tales from developed and emerging markets”, Vol 28.2 Mar 2022, *European Financial Management*
77. **Ghosh, Chinmoy**, He, Fan, and **Zhou**, Haoyong. “On the Role of Foreign Directors: Evidence from Cross-listed Firms" Vol 63 Sep 2021, *Journal of Empirical Finance*
76. **Ghosh, Chinmoy**, Katti, Supriya, Phani, B. V., Verma, Naval, “Price premium of private placement: Evidence from India”, Oct 2021, *International Journal of Managerial Finance*
75. **Ghosh, Chinmoy**, and Milena Petrova, “The Effect of Legal Environment and Regulatory Structure on Performance: Cross-country Evidence from REIT”, 3, 40–81 (2021). <https://doi.org/10.1007/s11146-019-09742-8>, *Journal of Real Estate Finance and Economics*
74. Bhattacharya, A., Chakraborty, B., B., **Chinmoy Ghosh**, and Milena Petrova, “Innovations in Financing: The Impact of Anchor Investors in Indian IPOs”, Vol 26.4 Sep 2020, *European Financial Management*
73. **Ghosh**, Chinmoy, Gilson, Paul, and Rakotamavo, Michel, “Student Managed Fund (SMF) at the University of Connecticut: history, purpose, performance and the future”, Vol 46.4, 2020, *Managerial Finance*
72. **Ghosh**, Chinmoy, Liang, Mingwei and Milena Petrova, “The Effect of Firm Value Adoption: Evidence from Real Estate firms in the EU”, Feb 2020, *Journal of Real Estate Finance and Economics*.
71. Dogan, Y. Y., **Chinmoy Ghosh**, and Milena Petrova, “On the Determinants of Capital Structure of REITs: Evidence from Around the World”, 2019, *Journal of Real Estate Finance and Economics*, vol 59, pp. 295-328.

70. Borochin, Paul, **Ghosh, Chinmoy**, and Di Huang, "Target Information Asymmetry and Takeover Strategy: Insights from a New Perspective", 2018, *European Financial Management*, vol 25 (1), pp. 38-79.
69. Bron, J. J., **Ghosh, Chinmoy**, and Milena Petrova, "On the Earnings and Price Momentum Strategies: Evidence from European Real Estate Firms", 2018, *Journal of Real Estate Finance and Economics*, vol 57, pp. 400-430.
68. Anzinger, Sarah Kelly, **Ghosh, Chinmoy**, and Milena Petrova, "The Other Side of Value: The Quality Premium in Real Estate Returns," 2017, 54: 429-457, *Journal of Real Estate Finance and Economics*.
67. **Ghosh, Chinmoy**, James Hilliard, Milena Petrova, and B. V. Phani, "Economic Consequences of Deregulation: Evidence from the Removal of Shareholder Voting Cap in Indian Banks", Nov 2016, pp 19-38, *Journal of Banking and Finance*
66. **Ghosh Chinmoy**, and Fan He, "The Diminishing Benefits of U.S. Cross-Listing: Economic Consequences of SEC Rule 12h-6", June 2017, pp 1143-1181, *Journal of Financial and Quantitative Analysis*
65. **Ghosh, Chinmoy**, Milena Petrova, "The Impact of Capital Expenditures on Property Performance in Commercial Real Estate", 2017, 55: 106-133, *Journal of Real Estate Finance and Economics*.
64. **Ghosh, Chinmoy**, Fan He, "Investor Protection, Investment Efficiency and Value: The Case of Cross-Listed Firms", 2015, vol 44:3, pp 499-546, *Financial Management*
63. **Ghosh, Chinmoy**, Milena Petrova, "Security Voting Structure and Firm Value: Synthesis and New Insights from Emerging Markets" 2014, *Corporate Governance in Emerging Markets, CSR, Sustainability, Ethics & Governance*, ed. S. Boubaker and D.K. Nguyen (eds.), Springer-Verlag Berlin Heidelberg, 2014.
62. **Ghosh, Chinmoy**, Le Sun, "Agency Cost, Dividend Policy and Growth", *Journal of Real Estate Finance and Economics*, 2014, Volume 48, 4, pp 660-708
61. **Ghosh, Chinmoy**, Scott Roark and C. F. Sirmans. "On The Operating Performance of REITs Following Seasoned Equity Offerings: Anomaly Revisited", *Journal of Real Estate Finance and Economics*, 2013, Volume 46, 4, pp 633-663
60. **Ghosh, Chinmoy**, Milena Petrova, "'Does Deregulation Induce Competition in the Market for Corporate Control? The Special Case of Banking'", *Journal of Banking & Finance*, 2013, vol.37, 12, 5220-5235
59. **Ghosh, Chinmoy**, Milena Petrova, Zhilan Feng, and Maneechit Pattanapanchai "Does IPO Pricing Reflect Public Information? New Insights from Equity Carve-Outs", *Financial Management*, 41(1), 1-33 (lead article), 2012,
58. **GHOSH, CHINMOY**, MILENA PETROVA, AND YIHONG XIAO. "Do REITs Use Cash Reserves Efficiently? Evidence from Corporate Acquisitions", *Journal of International Money and Finance*, 2012, vol. 31, 7, 1953-1970.
57. **Ghosh, Chinmoy**, and Lisa Frank, "Does Firm Governance Affect Institutional Investment? Evidence from Real Estate Investment Trusts", *Applied Financial Economics*, 2012;22(13):1063- 1078
56. **Ghosh, Chinmoy** and Jim Hilliard. "The Value of Contingent Commissions in the Property Casualty Insurance Industry: Evidence from Stock Market Returns." *Journal of Risk and Insurance*. 2012, 79(1), 165-192.

55. **Ghosh, Chinmoy**, Erasmo Giambino, John Harding, and C. F. Sirmans. "How Entrenchment, Incentives and Governance Influence REIT Capital Structure." *Journal of Real Estate Finance and Economics* Vol. 43, No. 1, 2011
54. **Ghosh, Chinmoy**, Lei Shi, and Han Srinivasan. "Should they play? Market Value of Corporate partnerships with Professional Sports Leagues." 2010, *Journal of Sports Management*. November, Vol 24 702-743
53. **Ghosh, Chinmoy**, R. Campbell, Milena Petrova, and C. F. Sirmans. "Market for Control and Acquirer Returns: The Case of REITs." *Journal of Real Estate Finance and Economics* Vol.42, No. 4, 2011.
52. **Ghosh, Chinmoy**, Zhilan Feng, C. F. Sirmans, and Fan He. "Institutional Ownership and REIT CEO Compensations." *Journal of Real Estate Finance and Economics* Vol. 40, No.4, 2010
51. **Ghosh, Chinmoy**, Hugh Colaco, John Knopf, and John Teall, "IPOs, Clustering, Indirect Learning and Filing Independently." *Journal of Banking and Finance*. Volume 33, Issue 11, November 2009, 2070-2079
50. **Ghosh, Chinmoy**, E. Giambano, J. Harding, O. Sezer and C. F. Sirmans. "The Role of Managerial Stock Option Programs in Governance: Evidence from REIT Stock Repurchases." *Real Estate Economics*. July 30, 2007
49. **Ghosh, Chinmoy**, J. Harding, O. Sezer, and C. F. Sirmans. "The Role of Executive Stock Options in REIT Repurchases." *Journal of Real Estate Research*. (2008) American Real Estate Society, vol. 30(1), pages 27-44.
48. **Ghosh, Chinmoy**, John Harding, B.V. Phani. "Does Liberalization Reduce Agency Costs? Evidence from the Indian Banking Sector." *Journal of Banking & Finance*, Volume 32, and Issue 3 (March 2008): 405-419.
47. Bianco, Candy, **Chinmoy Ghosh** and C.F. Sirmans. "Corporate Governance and Firm Performance - Evidence from REITs." *Journal of Portfolio Management* (2007).
46. Feng, Zhilan, **Chinmoy Ghosh**, and C.F. Sirmans. "CEO Involvement in Director Selection: Implications for REIT Dividend Policy." *The Journal of Real Estate Finance and Economics* 35.4 (December 2007): 385-410.
45. Feng, Zhilan, **Chinmoy Ghosh**, and C. F. Sirmans. "Director Compensation and CEO Bargaining Power in REITs." *The Journal of Real Estate Finance and Economics* 35.3 (October 2007): 225-51.
44. Feng, Zhilan, **Chinmoy Ghosh**, and C. F. Sirmans. "On the Capital Structure of Real Estate Investment Trusts (REITs)." *The Journal of Real Estate Finance and Economics* 34.1 (2007):81- 105.
43. Feng, Zhilan, **Chinmoy Ghosh**, and C. F. Sirmans. "The Impact of Institutional Holding on Stock Prices: Evidence from S&P REIT Index Changes." *Journal of Real Estate Portfolio Management* (2006).
42. **Ghosh, Chinmoy**, and C. F. Sirmans. "Do Managerial Motives Impact Dividend Decisions in REITs?" *The Journal of Real Estate Finance and Economics* 32.3 (2006): 327-55.
41. Campbell, Robert D., **Chinmoy Ghosh**, and C. F. Sirmans. "Value Creation Governance Structure in Reit Mergers." *The Journal of Real Estate Finance and Economics* 31.2 (2005):225- 39.

40. **Ghosh, Chinmoy**, Zhilan Feng and C.F. Sirmans. "How important is the Board of Directors to REIT Performance?" *Journal of Real Estate Portfolio Management* 11 (2005) 281 -293.
39. **Ghosh, Chinmoy**, and C. F. Sirmans. "On REIT CEO Compensation: Does Board Structure Matter?" *The Journal of Real Estate Finance and Economics* 30.4 (2005): 397-428.
38. **Ghosh, Chinmoy**, and Demise Ejara. "Impact of American Depositary Receipt (ADR) Listing on the Trading Volume and Volatility in the Domestic Market." *Multinational Journal of Finance* (2005).
37. **Ghosh, Chinmoy**, and Demissew Ejara. "Underpricing and Aftermarket Performance of American Depositary Receipts (ADR) IPOs." *Journal of Banking and Finance* (2004).
36. **Ghosh, Chinmoy** and C. F. Sirmans. "Board Composition, Ownership Structure and Performance: Evidence from Real Estate Investment Trusts (REITs)." *Journal of Real Estate Finance and Economics* 26.2/3 (2003).
35. **Ghosh, Chinmoy**, Raja Nag, and C. F. Sirmans. "The Wealth Effects of REIT Debt Issues." *Journal of Real Estate Portfolio Management* (2002).
34. Campbell, Robert D., **Chinmoy Ghosh**, and C. F. Sirmans. "The Information Content of Method of Payment in Mergers: Evidence from Real Estate Investment Trusts (REITs)." *Real Estate Economics* 29.3 (2001): 361-87.
33. **Ghosh, Chinmoy**, C. F. Sirmans, and Raja Nag. "A Test of the Signaling Value of IPO Underpricing with REIT IPO-SEO Pair." *Journal of Real Estate Finance and Economics* 20.2 (2000): 137-54.
32. **Ghosh, Chinmoy**, Raja Nag, and C. F. Sirmans. "The Pricing of Seasoned Equity Offerings: Evidence from REITs." *Real Estate Economics* 28.3 (2000): 363-84.
31. **Ghosh, Chinmoy**, and John Glascock. "Introduction to the Special Issue, The Maturation of a Developing Industry: REITs in the 1990s." *Journal of Real Estate Finance and Economics* 20.2 (2000): 87-90.
30. **Ghosh, Chinmoy**, C. F. Sirmans, and Raja Nag. "An Analysis of Seasoned Equity Offerings by Equity REITs." *Journal of Real Estate Finance and Economics* 19.3 (1999):175-192.
29. **Ghosh, Chinmoy**, Joseph Fields, and Linda Klein. "From Competition to Regulation: The Six Year Battle to Regulate California's Insurance Markets." *Risk Management and Insurance Review*, (Winter 1998): 54-71.
28. **Ghosh, Chinmoy**, Chris Manning, and Mauricio Rodriguez. "Devising a Corporate Facility Location Strategy to Maximize Shareholder Wealth." *Journal of Real Estate Research* 17.3 (1999): 321-340.
27. **Ghosh, Chinmoy**, Randall Guttery, and C.F. Sirmans. "Contagion and REIT Stock Prices." *Journal of Real Estate Research* 16.3 (1998): 389-400.
26. **Ghosh, Chinmoy** and David Fricke. "An Analysis of the Performance of Connecticut Initial Public Offerings", *CT Economy Magazine* (1998).
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