Office: (860) 486-1361

Email: todd.kravet@uconn.edu

# Todd D. Kravet Dean's Ackerman Scholar

School of Business University of Connecticut 2100 Hillside Road Unit 1041a Storrs, CT 06269-1041

## **EDUCATION**

# University of Washington, Foster School of Business

Ph.D. in Accounting, August 2009 M.S. in Business Administration, June 2008

## **Fairfield University**

B.S. in Accounting, May 1999

#### **ACADEMIC POSITIONS**

# **University of Connecticut, School of Business**

Associate Professor of Accounting, 2016 to present

# **University of Connecticut, School of Business**

Assistant Professor of Accounting, 2014 to 2016

#### The University of Texas at Dallas, Naveen Jindal School of Management

Assistant Professor of Accounting, 2009 to 2014

#### RESEARCH

#### **Publications**

"Costs and benefits of internal control audits: Evidence from M&A Transactions" (with Sarah McVay and David Weber) 2018, *Review of Accounting Studies* 23(4): 1389-1423.

"Financial Statement Comparability and the Efficiency of Acquisition Decisions" (with Ciao-Wei Chen, Daniel Collins, and Richard Mergenthaler) 2018, *Contemporary Accounting Research* Conference 35(1): 164-202.

"Trapped Cash and the Profitability of Foreign Acquisitions" (with Alex Edwards and Ryan Wilson) 2016, *Contemporary Accounting Research* 33(1): 44-77.

"Accounting Conservatism and Managerial Risk-Taking: Corporate Acquisitions" 2014, *Journal of Accounting and Economics* 57(2): 218-240.

"A New Measure of Accounting Quality" (with Paul Hribar and Ryan Wilson) 2014, *Review of Accounting Studies* 19(1): 506-538.

"Textual Risk Disclosures and Investors' Risk Perceptions" 2013 (with Volkan Muslu), *Review of Accounting Studies* 18(4): 1088-1122.

"Accounting Restatements and Information Risk" 2010 (with Terry Shevlin), *Review of Accounting Studies* 15(2): 264-294.

# **Working Papers**

"Do Financial Statement Misstatements Facilitate Corporate Acquisitions" with Linda Myers, Juan Manuel Sanchez, and Susan Scholz

"The Effect of SFAS 141 and 142 on the Likelihood of Corporate Takeovers" with Ashiq Ali

"The Adaption Option and Market Responses to Acquisition Announcements by Loss Firms" with Yuan Zhang

"Accounting Profitability and Takeover Likelihood" with Ashiq Ali and Bin Li

"The Impact of Post-Merger Accounting Integration on Long-Term M&A Success" with Tom Adams and Youree Kim

"Nonrecurring Tax Disclosure: What can a retroactive tax law change tell us about compliance and disclosure practices?" with Frank Murphy and Sarah Parsons

#### **Research Interests**

Mergers and acquisitions, economic consequences of financial reporting, accounting standards, investment risk, measuring accounting quality, accounting conservatism

#### **PRESENTATIONS**

# **Conference Presentations**

2018 Temple University Accounting Conference, Philadelphia, PA

2015 AAA Northeast Regional Conference, Providence, RI

2015 AAA Annual Meeting, Chicago, IL

2015 CAAA Annual Meeting, Toronto, ON

2015 AAA FARS Midyear Meeting, Nashville, TN

2014 Temple University Accounting Conference, Philadelphia, PA

2012 AAA Annual Meeting, Washington, D.C.

- 2012 Lone Star Conference, University of Houston, Houston, TX
- 2012 Singapore Management University SMU-SOAR Conference, Singapore
- 2011 AAA Annual Meeting, Denver, CO
- 2010 University of Texas at Dallas Corporate Governance Conference, Richardson, TX
- 2010 AAA Annual Meeting, San Francisco, CA

#### **Seminar Presentations**

- 2019 San Diego State University
- 2017 University of Kentucky
- 2015 Bentley University
- 2015 Maastrich University
- 2013 University of Connecticut
- 2013 Georgia State University
- 2012 University of British Columbia
- 2009 Massachusetts Institute of Technology
- 2009 Southern Methodist University
- 2009 Tilburg University
- 2009 University of Arkansas
- 2009 University of Houston
- 2009 University of Texas at Dallas
- 2009 University of Waterloo

#### INVITED CONFERENCE ATTENDANCE

- 2019-2020 FASB Financial Reporting Issues Conference
- 2016 University of Toronto Accounting Research Conference
- 2015 UBCOW Conference
- 2015 Review of Accounting Studies Conference
- 2015 FASB Faculty Program
- 2014-2019 Yale University Research Conference
- 2014 Washington University in St. Louis Accounting Research Conference
- 2013 Contemporary Accounting Research Conference
- 2012 University of Toronto Accounting Research Conference
- 2012 Penn State Accounting Research Conference
- 2011 UBCOW/UW Alumni Conference
- 2010 American Accounting Association New Faculty Consortium
- 2007 AAA/Deloitte/J. Michael Cook Doctoral Consortium
- 2007 PAC 10 Doctoral Consortium

#### MEDIA MENTION AND RECOGNITION

- "A New Measure of Accounting Quality" with Paul Hribar and Ryan Wilson
  - "Corporate Audit Fees Up? Beware of Trouble Ahead", Reuters article by Nanette Byrnes. October 9, 2011.
  - "High Audit Fees Precede Poor Company Performance", Accounting Today article by Michael Cohn. September 26, 2011.

"Textual Risk Disclosures and Investors' Risk Perceptions"

• "Reporting Business Risk: Meeting Expectations" published by Institute of Chartered Accountants in England and Wales. October 2011.

"Permanently Reinvested Earnings and the Profitability of Foreign Cash Acquisitions"

- Cited in United States Senate Permanent Subcommittee on Investigations Majority Staff Report titled "Impact of the U.S. Tax Code on the Market for Corporate Control and Jobs." July 30, 2015.
- Cited in Memorandum from Permanent Subcommittee on Investigations from the "Offshore Profit Shifting and the U.S. Tax Code" hearing. September 20, 2012.
- "The Economic Case for Unlocking Foreign Profits" Tax Analysts article by Martin Sullivan. July 2012.

#### **TEACHING**

Seminar in Special Research Topics (PhD-Level Course, 2016-present)
Intermediate Accounting II (UConn, Undergraduate-Level Course, 2014-present)
Intermediate Accounting II (UT Dallas, Graduate-Level Course, 2013-2014)
Introduction to Financial Accounting (UT Dallas, Undergraduate-Level Course, 2010-2012)

#### **SERVICE**

# **Accounting PhD Director**

(2016-present)

#### **Editor**

Accounting Horizons (2018-present)

#### **Editorial board member**

Accounting Horizons (2015-present)

# **Editorial Committee Member for the 2019 Midyear Meeting of the Financial Accounting and Reporting Section**

# **Ad-hoc reviewer**

AAA Annual Meeting; AAA Financial Accounting and Reporting Section Midyear Meeting; Advances in Accounting; Contemporary Accounting Research; Financial Management; Journal of Accounting and Economics; Journal of Accounting and Public Policy; Managerial Auditing Journal; Review of Accounting Studies; The Accounting Review

#### Internal

2015 UConn Honors Thesis Advisor

2015 UConn PWC Challenge Case Competition Team Faculty Advisor
2012-2013 UT Dallas Accounting Area Research Seminar Coordinator
2012-present UT Dallas Graduate Accounting Curriculum Committee
2009-present UT Dallas School of Management Database Committee
2009-2012 UT Dallas Undergraduate Accounting Curriculum Committee
UT Dallas Outside Chair of Examining Committee for the Final Oral Defense of Doctoral Dissertation (2009, 2011, 2012)

#### **AWARDS AND HONORS**

2020-present Dean's Ackerman Scholar, School of Business, University of Connecticut 2018 FARS Outstanding Discussion Award 2007 AAA / Deloitte / J. Michael Cook Doctoral Consortium Fellow 2007 PwC xFAC Competition Participant with Rick Mergenthaler and D. Shores 2005 University of Washington Business School / Lorig Fellow 2004-2006 University of Washington Business School / Cox Fellow

#### PROFESSIONAL MEMBERSHIP AND LICENSING

2004-Present American Accounting Association 2001 Certified Public Accountant - New York State

#### PROFESSIONAL EXPERIENCE

2002-2004 Senior Financial Accountant - Philip Morris USA, New York, NY 1999-2002 Senior Auditor - Urbach Kahn & Werlin LLP, New York, NY

#### **REFERENCES**

Available upon request