Jaideep Shenoy

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RESEARCH & TEACHING INTERESTS

Research: Corporate restructuring, product markets, banking competition, labor markets Teaching: Corporate finance, equities, fixed income, valuation, financial markets

PROFESSIONAL EXPERIENCE

School of Business, University of Connecticut Associate Professor of Finance (with tenure) Assistant Professor of Finance	2022 – Present 2016 – 2022
Freeman School of Business, Tulane University Assistant Professor of Finance	2009 – 2016
EDUCATION	
Ph.D. in Finance, Georgia State University M.B.A. in Finance, Virginia Polytechnic Institute and State University B.S. in Chemical Engineering, Mangalore University, India	2009 2003 1997

PUBLICATIONS

 Invited Presentations: 2025 Financial Management Association Meetings, 2024 Special Issue Workshop of British Accounting Review, 2021 Virtual Conference on New Frontiers in Interdisciplinary Research of Finance, National University of Singapore*

"Corporate M&As and Labor Market Concentration: Efficiency Gains or Power Grabs?" with David Cicero and Mo Shen, 2025. Forthcoming *Journal of Finance*.

• Invited Presentations: 2023 American Law and Economics Association Meetings, 2022 Midwest Finance Association Meetings, 2022 Eastern Finance Association Meetings*, 2022 Law and Finance Conference at Georgia Tech*, 2023 5th Law and Macroeconomics Conference at University of Pennsylvania, 2022 China International Conference in Finance*, 2022 Financial Management Association Meetings, 2021 India Finance Conference, 2021 University of Michigan at Dearborn, 2021 Georgia State University*.

"Student Managed Fund (SMF) at the University of Connecticut (UConn): New Developments, Growth, and Challenges" with Chinmoy Ghosh and Michel Rakotomavo, 2024. **Journal of Investing**, 33 (3), 81-94.

"<u>Does Negative News Disclosure Induce Better Decision-Making? Evidence from Acquisitions</u>" with Chinmoy Ghosh and Cristian Pinto, 2024. *Financial Review*, 59 (2), 325-372.

Conference presentations: 2020 Financial Management Association Meetings*

"<u>Labor Unions and Product Quality Failures</u>" with Omesh Kini, Mo Shen, and Venkat Subramaniam, 2022. **Management Science**, 68 (7), 5403-5440.

- Conference presentations: 2019 European Financial Management Association Meetings, 2018 China International Conference in Finance*
- Invited presentations: 2019 University of Massachusetts at Lowell, 2018 State University of New York at Binghamton, 2018 University of Arizona*

[&]quot;Relationship-Specific Investments in Supplier-Customer Relationships and Common Auditors" with Dan Dhaliwal and Ryan Williams. Accepted **British Accounting Review**.

"How do Anti-Discrimination Laws Affect Firm Performance and Financial Policies? Evidence from the Post-World War II Period" with Daniel Greene, 2022, *Management Science*, 68 (5), 3813-3833.

- o Conference presentations: 2019 Financial Management Association Meetings
- Workshop presentations: 2019 Clemson University*
- Honors: Semi-finalist for Best Paper in Corporate Finance Award at 2019 Financial Management Association Meetings

"Firm Vertical Boundaries, Internal Capital Markets, and Firm Performance" (sole-authored) 2021, *European Financial Management*, 27, 59-97.

- Conference presentations: 2013 Midwest Finance Association Meetings, 2009 Western Finance Association Meetings, 2008 Financial Management Association Meetings
- Job market presentations: 2008 Tulane University, Iowa State University, California State University at Fullerton, Virginia Commonwealth University
- Awards: Ph.D. Student Travel Award at 2009 Western Finance Association Meetings (awarded to 14 students for outstanding research)

"Corporate Takeovers and Non-Financial Stakeholders" with Daniel Greene, Omesh Kini, and Mo Shen, 2021. **Oxford Research Encyclopedia of Economics and Finance**, published online on March 25, 2021

o Honors: Peer-reviewed article upon invitation by the editor

"Impact of Financial Leverage on the Incidence and Severity of Product Failures: Evidence from Product Recalls" with Omesh Kini and Venkat Subramaniam, 2017. **Review of Financial Studies**, 30(5), 1790-1829.

Conference presentations: 2014 Summer Research Conference in Finance, Indian School of Business,
 2013 Conference on Empirical Legal Studies, University of Pennsylvania, 2013 Finance, Organizations,
 and Markets Conference, University of Southern California

"An Investigation of Pooled Purchasing as a Source of Value Creation in Diversifying Acquisitions" with Daniel Greene and Omesh Kini, 2017. *Journal of Law and Economics*, 60, 597-636.

- o **Conference presentations**: 2015 American Finance Association Meetings, 2013 European Finance Association Meetings*, 2013 Conference on Empirical Legal Studies, University of Pennsylvania
- Invited Presentations: 2014 University of New South Wales*, 2014 Wake Forest University*, 2014 University of California at Riverside*
- o Other coverage: 2013 Buyer Power in Conglomerate Acquisitions in Competition Policy International

"Trade Credit and the Joint Effects of Supplier and Customer Financial Characteristics" with Ryan Williams, 2017. **Journal of Financial Intermediation**, 29, 68-80.

 Conference presentations: 2013 International Banking, Economics, and Finance Association Annual Meeting at Allied Social Sciences Association Meetings, 2012 Financial Management Association Meetings, 2012 Midwest Finance Association Meetings

"An Examination of the Efficiency, Foreclosure, and Collusion Rationales for Vertical Takeovers" (soleauthored) 2012. *Management Science*, 58 (8), 1482-1501.

- o **Conference presentations**: 2009 American Finance Association Meetings, 2007 Financial Management Association Meetings, 2007 International Industrial Organization Conference
- Job market presentations: 2008 Tulane University, Iowa State University, California State University at Fullerton, Virginia Commonwealth University
- o Workshop presentations: 2007 Georgia State University
- Other coverage: Featured in Federal Trade Commission Hearing # 5 on Vertical Merger Analysis and the Role of Consumer Welfare Standard in U.S. Antitrust Law, 2018

"Vertical Divestitures through Equity Carve-outs and Spin-offs: A Product Markets Perspective" with Bharat Jain and Omesh Kini, 2011. **Journal of Financial Economics**, 100 (3), 594-615.

Conference presentations: 2009 Financial Management Association Meetings

WORKING PAPERS

"Relative financial leverage and Valuation Consequences of Product Recalls Along the Supply Chain" with Omesh Kini and Venkat Subramaniam. Under review.

 Conference presentations: 2021 World Finance Conference, 2018 European Financial Management Association Meetings*, 2017 Financial Management Association Meetings

"Stock Returns and Competitive Effects of Debt" with Rogerio Mazali and Sheri Tice.

- Conference presentations: 2024 European Financial Management Association Meetings, 2016
 Financial Management Association Meetings, 2013 American Finance Association Meetings, 2012
 Conference on Financial Economics and Accounting
- Honors: Semi-finalist for Best Paper in Corporate Finance Award at 2016 Financial Management Association Meetings
- o Invited Presentations: 2015 Louisiana State University
- o Workshop presentations: 2014 Tulane University
- o **Other Presentations**: Northeastern University, The Federal Reserve Board, The Securities and Exchange Commission, University of Wisconsin at Milwaukee, Villanova University

"Trade Secrecy Laws and Strategic Alliance Formation" with Chinmoy Ghosh and Zizheng Zhao.

Conference Presentations: 2024 India Finance Conference, 2024 American Law and Economics Association Meetings at University of Michigan, 2024 Asian Financial Management Association Meetings

CONFERENCE ATTENDANCE AND PAPER PRESENTATIONS

- Special Issue Workshop on Supply Chain of British Accounting Review (2024)
 - Presenter: 2024
- o India Finance Conference (2024)
 - Presenter: 2024 Session Chair: 2024
- Midwest Finance Association Annual Meetings (2022, 2013, 2012)
 - Presenter: 2022, 2013, 2012
 Discussant: 2013
- American Law and Economics Association Meetings (2023, 2024)
 - Presenter: 2023, 2024
- Financial Management Association Annual Meetings (2025, 2022, 2021, 2020, 2019, 2018, 2017, 2016, 2012, 2006-2009)
 - Presenter: 2025, 2022, 2019, 2017, 2016,
 Discussant: 2025, 2021, 2019, 2017, 2016, 2012, 2006
 - Session Chair: 2025, 2018
- 5th Law and Macroeconomics Conference at University of Pennsylvania

Presenter: 2022

- European Financial Management Association Annual Meetings (2024, 2021, 2019)
 - Presenter: 2024, 2019

- Session Chair and Discussant: 2024, 2021
- o 2nd Shanghai Virtual Conference on New Frontiers in Interdisciplinary Research of Finance (2021)
 - Presenter: 2021Discussant: 2021
- Eastern Finance Association Annual Meetings (2021)
 - Session Chair: 2021
- Conference in Financial Economics, Georgia State University (2020)
- Northeastern University Finance Conference (2019, 2018)
- Wharton Climate and Commodities Virtual Conference (2021)

- University of Virginia Academic and Practitioner Symposium on Mutual Funds and ETFs (2021)
- American Finance Association Meetings (2015, 2013, 2009)
 - Presenter: 2015, 2013, 2009
- Summer Research Conference in Finance, Indian School of Business (2014)
 - Presenter: 2014
- World Finance Conference (2021)
 - Presenter: 2021

- Discussant: 20
- Conference on Empirical Legal Studies, University of Pennsylvania (2013)
 - Presenter: 2013
- Finance, Organizations, and Markets Conference, University of Southern California (2014, 2013)
 - Presenter: 2013
- Conference on Financial Economics and Accounting (2012)
 - Presenter: 2012
- Western Finance Association Meetings (2009)
 - Presenter: 2009
- International Industrial Organization Conference (2007)
 - Presenter: 2007 Discussant: 2007

TEACHING EXPERIENCE			
0	University of Connecticut, School of Business		
	Financial Management		
	 39 MBA students; Instructor Evaluations: 4.97/5.0 	Spring 2025	
0	University of Connecticut, School of Business		
	 Domestic and Global Macroeconomics (1.5 credits) & Microeconomic Incentives (1.5 credits) 		
	 21 EMBA students; Instructor Evaluations: 4.6/5.0 	Spring 2024	
	 13 EMBA students; Instructor Evaluations: 4.2/5.0 	2023-2024	
0	University of Connecticut, School of Business		
	Financial Risk Management I (graduate course)		
	 37 graduate students; Instructor Evaluations: 5.0/5.0 	Spring 2025	
	 49 graduate students; Instructor Evaluations: 5.0/5.0 	Spring 2024	
	 66 graduate students; Instructor Evaluations: 4.95/5.0 	Spring 2023	
	 83 graduate students; Instructor Evaluations: 5.0/5.0 	Spring 2022	
	 84 graduate students; Instructor Evaluations: 5.0/5.0 	Spring 2021	
	 205 graduate students; Instructor Evaluations: 5.0/5.0 	Spring 2020	
	 181 graduate students; Instructor Evaluations: 4.9/5.0 	Spring 2019	
	o 149 graduate students; Instructor Evaluations: 4.9/5.0	Spring 2018	
	 206 graduate students; Instructor Evaluations: 5.0/5.0 	Spring 2017	
0	University of Connecticut, School of Business		
	Introduction to U.S. Capital Markets (graduate course, co-taught)		
	 14 graduate students; Instructor Evaluations: 4.8/5.0 	Fall 2023	
0	University of Connecticut, School of Business		

- Advanced Issues and Applications in Risk Management I
 - Summer 2021 79 graduate students; Instructor Evaluations: 5.0/5.0

Tulane University, Freeman School of Business

- Analysis of Fixed Income Securities (undergraduate)
 - 130 undergraduate students; Instructor Evaluations: 5.7/7.0 Fall 2014 120 undergraduate students; Instructor Evaluations: 6.0/7.0 Fall 2013 115 undergraduate students; Instructor Evaluations: 6.0/7.0 Fall 2012

Georgia State University, Robinson College of Business

- Corporate Finance (undergraduate)
- Financial Analysis & Loan Structuring (undergraduate)

2006-2008 2007-2009

SERVICE TO THE PROFESSION

Ad-hoc Reviewer Service:

- American Economic Review (2025)
- Production and Operations Management (2025)
- Management Science (2022, 2020, 2018, 2017, 2016)
- Journal of Financial and Quantitative Analysis (2023, 2022)
- Journal of Corporate Finance (2025, 2024, 2019, 2011)
- Journal of Economics and Management Strategy (2022)
- Financial Management (2023)
- Journal of Financial Services Research (2021)
- Journal of Financial Intermediation (2016)
- European Financial Management (2020)
- Global Finance Journal (2025)
- Quarterly Journal of Finance (2020)
- Financial Review (2023,2018, 2013, 2012)
- Journal of International Business Studies (2015)
- International Review of Finance (2015)
- Review of Financial Economics (2012)
- Journal of Financial Research (2011, 2010)
- Managerial Finance (2012)
- Journal of Economics and Statistics (2017)

Program Committee Member:

- Midwest Finance Association Annual Meetings (2022, 2021, 2020, 2019, 2018)
- Financial Management Association Annual Meetings (2025, 2021, 2020, 2019, 2018, 2017, 2016, 2015, 2011, 2010)
- Southern Finance Association Meetings (2021, 2009)
- Eastern Finance Association Annual Meetings (2022, 2021, 2020, 2018, 2017, 2015)
- Society of Financial Studies Cavalcade (2011)

SERVICE TO THE UNIVERSITY

School Level

University of Connecticut (2020-Present) Tulane University (2012) Serving on school-wide Graduate Assessment Sub-committee Served in the Freeman School Scholarship Task Force

Department Level

University of Connecticut (2022-Present) University of Connecticut (2022-Present) University of Connecticut (2017-Present) University of Connecticut (2018-2022) University of Connecticut (2021-Present) University of Connecticut (2021-Present)

University of Connecticut (2020-2021) University of Connecticut (2021)

University of Connecticut (2021-Present)

University of Connecticut (2021)

Faculty Supervisor of the MSFERM Student Managed Fund Faculty Trader of the MSFERM Student Managed Fund Coordinator of MSFRM Curriculum Committee Faculty supervisor for MSFRM Capstone Projects (6 projects) Faculty advisor for Undergraduate Students (41 students) Member of committee to review curriculum overlap and differentiation between MS in Fintech vs. MS in FRM programs Faculty advisor for Undergraduate Students (36 students) Invited by department head to serve as department representative in the AACSB meeting

Serving on the panel of speakers for MSFRM Domestic Student Recruitment Events

Serving on the panel of speakers for MSFRM International

University of Connecticut (2017-Present)	Student Recruitment Events Member of UConn Risk Management Conference Program Committee
University of Connecticut (2018, 2017)	Supervised MSFRM team for MIPC Portfolio competition at McGill University (selected as finalist on both occasions)
University of Connecticut (2017-2018)	Member of Tenure-Track Faculty Recruiting Committee
University of Connecticut (2017-2018)	Faculty advisor for Undergraduate Students (17 students)
University of Connecticut (2018-2020)	Faculty Participant in Graduate (virtual) and Undergraduate Commencement Ceremony

Thesis Committees

University of Connecticut (2023-Present) University of Connecticut (2020-2023) University of Connecticut (2020-2023) Tulane University (2011-2012) Serving on doctoral dissertation committee (Zizheng Zhao) Serving on doctoral dissertation committee (Samuel Piotrowski) Serving on doctoral dissertation committee (Kristina Lalova) Served on doctoral dissertation committee (Rogerio Mazali) and honors thesis committees (two undergraduate students)

HONORS AND AWARDS

2024	3 rd Best Paper Award, India Finance Conference
2021, 2017	Special Recognition for Publication in Premier Business Journals, University of Connecticut
2017	Recognition for Excellence in Teaching by Provost's Office, University of Connecticut
2012	Outstanding Researcher Award, Tulane University
2009	Ph.D. Student Travel Award, Western Finance Association Meetings (awarded to 14
	students for outstanding research)
2007	Graduate Teaching Excellence Award, Georgia State University
2007	Stephen D. Smith Research Fellowship, Georgia State University

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^{*}Presented by co-author