ASSAF EISDORFER

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EDUCATION

- **University of Rochester, William E. Simon School of Business**
  Ph.D. in Finance, 2005
  M.S. in Applied Economics, 2003
- **Hebrew University of Jerusalem, Israel**
  MBA majoring in Finance, 1998
  M.A. in Statistics, majoring in Operations Research, 1998
  B.A. in Statistics, Magna Cum Laude, 1995

ACADEMIC POSITIONS

- 2020-present Professor of Finance, University of Connecticut
- 2011-2020 Associate Professor of Finance, University of Connecticut
- 2005-2011 Assistant Professor of Finance, University of Connecticut

HONORS AND AWARDS

- Ackerman Scholar, University of Connecticut, School of Business, 2026-2027
- Ackerman Scholar, University of Connecticut, School of Business, 2024-2025
- Ackerman Scholar, University of Connecticut, School of Business, 2020-2021
- Best paper award, University of Connecticut, School of Business, 2019
- Teacher of the year in the MBA program, University of Connecticut, School of Business, 2018
- Teacher of the year in the MBA program, University of Connecticut, School of Business, 2017
- Graduate teaching award, University of Connecticut, School of Business, 2016
- Ackerman Scholar, University of Connecticut, School of Business, 2010-2011
- Best paper award in NTU International Conference on Economics, Finance and Accounting, 2009
- Best paper award, University of Connecticut, School of Business, 2008
- University of Rochester merit fellowship recipient, 2000-2004
- Hebrew University of Jerusalem, Rector's prize for outstanding achievements in graduate studies, 1996
- Hebrew University of Jerusalem merit fellowship for graduate studies recipient, 1996-1998
- Hebrew University of Jerusalem merit fellowship for undergraduate studies recipient, 1994-1995

PUBLICATIONS

- "Cheap Options are Expensive" (with Alexei Boulatov, Amit Goyal, and Alexei Zhdanov), ***Review of Asset Pricing Studies***, forthcoming.
- "Takeover Protections and Asset Prices" (with Erwan Morellec and Alexei Zhdanov), ***Management Science***, 2024, vol. 70, pp. 8116–8133.
- "Competition Links and Stock Returns" (with Kenneth Froot, Gideon Ozik, and Ronnie Sadka), ***Review of Financial Studies***, 2022, vol. 35, pp. 4300-4340.
- "Maturity Driven Mispricing of Options" (with Ronnie Sadka and Alexei Zhdanov), ***Journal of Financial and Quantitative Analysis***, 2022, vol. 57, pp. 514-542.
- "Distressed Stocks in Distressed Times" (with Efdal Ulas Misirli), ***Management Science***, 2020, vol. 66, pp. 2452-2473.
- "Equity Misvaluation and Default Options" (with Amit Goyal and Alexei Zhdanov), ***Journal of Finance***, 2019, vol. 74, pp. 845-898.
- "Distress Anomaly and Shareholder Risk: International Evidence" (with Amit Goyal and Alexei Zhdanov), ***Financial Management***, 2018, vol. 47, pp. 553-581.

- "Corporate Sport Sponsorship and Stock Returns: Evidence from the NFL" (with Elizabeth Kohl), ***Critical Finance Review***, 2017, vol. 6, pp. 179-209.
- "The St. Petersburg Paradox and Capital Asset Pricing" (with Carmelo Giaccotto), ***Annals of Finance***, 2016, vol. 12, pp 1-16.
- "Do Corporate Managers Skimp on Shareholders' Dividends to Protect their Own Retirement Funds?" (with Carmelo Giaccotto and Reilly White), ***Journal of Corporate Finance***, 2015, vol. 30, pp. 257-277.
- "Pricing Assets with Stochastic Cash-Flow Growth" (with Carmelo Giaccotto), ***Quantitative Finance***, 2014, vol. 14, pp. 1005-1017.
- "Capital Structure, Executive Compensation, and Investment Efficiency" (with Carmelo Giaccotto and Reilly White), ***Journal of Banking and Finance***, 2013, vol. 37, pp. 549-562.
- "The Firm-Specific Nature of Debt Tax Shields and Optimal Corporate Investment Decisions" (with Thomas J. O'Brien), ***Managerial Finance***, 2012, vol. 38, pp. 560-570.
- "Innovate to Survive: The Effect of Technology Competition on Corporate Bankruptcy" (with Po-Hsuan Hsu), ***Financial Management***, 2011, vol. 40, pp. 1087-1117.
- "Why is Convertible Debt Subordinated? An Investment-Based Agency Theory", ***Financial Review***, 2011, vol. 46, pp. 43-65.
- "Risk-Shifting and Investment Asymmetry", ***Finance Research Letters***, 2010, vol. 7, pp. 232-237.
- "Convertible Debt and Risk-Shifting Incentives", ***Journal of Financial Research***, 2009, vol. 4, pp. 423-447.
- "Delisted Firms and Momentum Profits", ***Journal of Financial Markets***, 2008, vol. 11, pp. 160-179.
- "Empirical Evidence of Risk-Shifting in Financially Distressed Firms", ***Journal of Finance***, 2008, vol. 63, pp. 609-637.
- "The Importance of Cash-Flow News for Financially Distressed Firms", ***Financial Management***, 2007, vol. 36, pp. 33-48.

WORKING PAPERS

- "Competition Management in Corporate Filings" (with Gideon Ozik and Ronnie Sadka)
- "A Market-Based Measure of Climate-Friendliness" (with Xiaoxia Lou, Gideon Ozik, and Ronnie Sadka)

TEACHING EXPERIENCE

- Empirical Methods in Finance Research (PhD)
- Fundamentals of Financial Management (MBA)
- Capital Budgeting and Corporate Financial Policy (MBA)
- Financial Management (Undergraduate)
- Probability and Statistics (Undergraduate)

AD-HOC REFEREE

- Journal of Financial Economics; Review of Financial Studies; Journal of Financial and Quantitative Analysis; Review of Finance; Journal of Accounting and Economics; Management Science; Review of Asset Pricing Studies; Journal of Financial Intermediation; Journal of Corporate Finance; Financial Management; European Financial Management; Journal of Banking and Finance; Journal of Financial Markets; Journal of Financial Research; Finance Research Letters; Financial Review; Journal of Empirical Finance; Quarterly Review of Economics and Finance; Managerial Finance

NON-ACADEMIC EXPERIENCE

- Equity Analyst, National Consultants Ltd., Tel Aviv, 1998-1999
  Analyzed publicly traded corporations and provided investment recommendations

- Assistant Economist, Central Bank of Israel, Research Department, Jerusalem, 1996-1998
  Conducted research and analysis of macroeconomic data; participated in economic studies on inflation